

**AN ORDINANCE CALLING A BOND ELECTION IN THE CITY OF ST. MARY, MISSOURI, AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH.**

**BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. MARY, MISSOURI, AS FOLLOWS:**

**Section 1.** The Board of Aldermen of the City of St. Mary, Missouri (the “City”) finds it necessary and hereby declares its intent to borrow up to \$7,000,000 for the purpose of acquiring, constructing, extending, equipping, furnishing, and improving the City’s combined waterworks and sewerage system (the “Project”) and to evidence such borrowing by the issuance of combined waterworks and sewerage system revenue bonds of the City in the amount of \$7,000,000.

**Section 2.** A bond election is hereby ordered to be held in the City on Tuesday, April 7, 2026, on the following question:

**QUESTION**

**Shall the City of St. Mary, Missouri, issue its combined waterworks and sewerage system revenue bonds in the amount of up to Seven Million Dollars (\$7,000,000) for the purpose of acquiring, constructing, extending, equipping, furnishing, and improving the City’s combined waterworks and sewerage system, the cost of operation and maintenance of said system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its combined waterworks and sewerage system, including all future extensions and improvements thereto?**

The authorization of the bonds will authorize the City to fix, establish, maintain and collect rates and charges for the services provided by the City through its combined waterworks and sewerage system, including all extensions and improvements thereto hereafter constructed or acquired by the City, in addition to the other rates and charges for such services provided by law, as will produce income and revenues sufficient to provide funds to pay the costs of operation and maintenance of said combined waterworks and sewerage system and the principal of and interest on said bonds as they become due and to retire the same within thirty-five years from the date thereof, and to provide for the establishment of reasonable reserves therefor.

**Section 3.** The form of the Notice of Bond Election for said election, a copy of which is attached hereto and made a part hereof, is hereby approved.

**Section 4.** The City Clerk is hereby authorized and directed to notify the County Clerk of Ste. Genevieve County, Missouri, of the adoption of this Ordinance no later than 5:00 p.m. on January 27, 2026, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri.

**Section 5.** The City expects to make expenditures on and after the date of adoption of this Ordinance in connection with the Project, and the City intends to reimburse itself for such expenditures

with the proceeds of the Bonds. The maximum principal amount of Bonds expected to be issued for the Project is \$7,000,000.

**Section 6.** The Mayor, the City Clerk and other officers and representatives of the City are hereby authorized and directed to take such other action as may be necessary to carry out the purpose and intent of this Ordinance.

**Section 7.** If any clause, word, paragraph, section or other part or portion of this Ordinance is held to be invalid, illegal or unconstitutional for any reason, the Board of Aldermen hereby declares it would nevertheless have enacted the remaining portions thereof and such remaining portions shall remain in full force and effect.

**Section 8.** This Ordinance shall be in full force and effect from and after its passage and approval.

**PASSED** by the Board of Aldermen and **APPROVED** by the Mayor this 18th day of November, 2025.

(SEAL)

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

## NOTICE OF BOND ELECTION

Notice is hereby given to the qualified voters of the City of St. Mary, Missouri (the "City"), that the Board of Aldermen of the City has called a bond election to be held in the City on Tuesday, April 7, 2026, commencing at 6:00 a.m. and closing at 7:00 p.m., on the question contained in the following sample ballot:

**OFFICIAL BALLOT  
BOND ELECTION  
CITY OF ST. MARY, MISSOURI  
TUESDAY, APRIL 7, 2026**

### QUESTION

**Shall the City of St. Mary, Missouri, issue its combined waterworks and sewerage system revenue bonds in the amount of up to Seven Million Dollars (\$7,000,000) for the purpose of acquiring, constructing, extending, equipping, furnishing, and improving the City's combined waterworks and sewerage system, the cost of operation and maintenance of said system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its combined waterworks and sewerage system, including all future extensions and improvements thereto?**

YES ☐  
NO ☐

**INSTRUCTIONS TO VOTERS:** If you are in favor of the question, place an X in the box opposite "YES." If you are opposed to the question, place an X in the box opposite "NO."

The authorization of the bonds will authorize the City to fix, establish, maintain and collect rates and charges for the services provided by the City through its combined waterworks and sewerage system, including all extensions and improvements thereto hereafter constructed or acquired by the City, in addition to the other rates and charges for such services provided by law, as will produce income and revenues sufficient to provide funds to pay the costs of operation and maintenance of said combined waterworks and sewerage system and the principal of and interest on the bonds as they become due and to retire the same within thirty-five years from the date thereof, and to provide for the establishment of reasonable reserves therefor.

The election will be held at the following polling places in the City:

**PRECINCT**

**POLLING PLACE**

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DATED: \_\_\_\_\_, 2026.

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County Clerk of Ste. Genevieve County, Missouri